



***CASCADES AT GROVELAND
COMMUNITY
DEVELOPMENT DISTRICT***

Agenda Package

***Board of Supervisors
Meeting***

Date & Time:

***Wednesday
April 20, 2022
2:00 P.M.***

Location:

***Magnolia House Sports
Pavilion, located at 100
Falling Acorn Avenue,
Groveland, FL 34746***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Cascades at Groveland Community Development District

DPFG Management & Consulting

[X] 250 International Parkway, Suite 208

Lake Mary FL 32746

321-263-0132 Ext. 193

April 14, 2022

Cascades at Groveland Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Cascades at Groveland Community Development District is scheduled for **Wednesday, April 20, 2022, at 2:00 p.m.** at the **Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34746.**

The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

David McInnes

David McInnes
District Manager

cc: Attorney
Engineer
District Records

District: **CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Wednesday, April 20, 2022
Time: 2:00 PM
Location: Magnolia House Sports Pavilion,
100 Falling Acorn Av.,
Groveland, FL 34736

Call-in Number: +1 (929) 205-6099
Meeting ID: 7055714830

Agenda

- I. Call to Order/Roll Call**
- II. Audience Comments** – *(limited to 3 minutes per individual for agenda items-Supervisors will respond during agenda item presentation)*
- III. Staff Reports**
 - A. District Engineer
 - 1. Consideration of District Engineer Resignation Letter Exhibit 1
 - B. District Counsel
 - C. District Manager
- IV. Business Administration**
 - A. Consideration for Approval – The Minutes of the Board of Supervisors Regular Meeting Held January 19, 2022 Exhibit 2
 - B. Consideration for Acceptance – The March 2022 Unaudited Financial Report Exhibit 3
- V. Business Items**
 - A. Consideration & Adoption of **Resolution 2022-03**, General Election Qualification Period & Notice Exhibit 4
 - B. Consideration & Adoption of **Resolution 2022-04**, Appointing Secretary & Treasurer Exhibit 5
 - C. Presentation & Discussion of Proposed FY 2023 Budget Exhibit 6
 - D. Consideration & Adoption of **Resolution 2022-05**, Approving FY 2023 Proposed Budget & Setting PH Exhibit 7
 - E. Consideration of LLS Tax Solutions Arbitrage Services Proposal Exhibit 8
 - F. Discussion of Update on Number of Debtors vs. 1,071 in the 2021 Series Bond Documents
 - G. Discussion of 20-Year Needs Analysis Report Due June 30, 2022
 - H. Discussion of Public Facilities Report Due June 30, 2022
 - I. Discussion of Pond 20 Inlet D308 Project

VI. Supervisors Requests

VII. Audience Comments – New Business – *(limited to 3 minutes per individual for non-agenda items)*

VIII. Adjournment

EXHIBIT 1



Dewberry Engineers Inc. | 407.843.5120
800 N. Magnolia Ave, Suite 1000 | 407.649.8664 fax
Orlando, FL 32803 | www.dewberry.com

Sent Via Email: pthibault@dpfgmc.com

January 28, 2022

Cascades at Groveland Community Development District
Attention: Ms. Patricia Thibault, District Manager
250 International Parkway
Suite 280
Lake Mary, Florida 32746

RE: Letter of Resignation as District Engineer

Dear Ms. Thibault and Board of Supervisors:

Please allow this letter to serve as notice that our firm will be resigning from its role as District Engineer effective January 31, 2022. It has been a pleasure working with each of you and becoming acquainted with the community.

Thank you for the opportunity to be of service, and we wish you all the best going forward.

Sincerely,

A handwritten signature in blue ink, appearing to read "RM", with a long horizontal flourish extending to the right.

Reinardo Malavé, P.E.
Associate Vice President

EXHIBIT 2

1 **MINUTES OF MEETING**
2 **CASCADES AT GROVELAND**
3 **COMMUNITY DEVELOPMENT DISTRICT**

4 The Regular Meeting of the Board of Supervisors of the Cascades at Groveland Community
5 Development District was held on Wednesday, January 19, 2022 at 2:03 p.m. at the Magnolia House Sports
6 Pavilion, 100 Falling Acorn Ave., Groveland, FL 34736.

7 **FIRST ORDER OF BUSINESS – Call to Order/Roll Call**

8 Mr. McInnes called the meeting to order and conducted roll call.

9 Present and constituting a quorum were:

10 James Pekarek	Board Supervisor, Chairman
11 Patrick Hession (<i>joined in progress</i>)	Board Supervisor, Vice Chairman
12 Bill Houppermans	Board Supervisor, Assistant Secretary
13 Alan Martin	Board Supervisor, Assistant Secretary

14 Also present were:

15 David McInnes	District Manager, DPFM Management & Consulting
16 Scott Clark	District Counsel, Clark & Albaugh, LLP
17 Rey Malave (<i>via phone</i>)	District Engineer, Dewberry

18 *The following is a summary of the discussions and actions taken at the January 19, 2022 Cascades at*
19 *Groveland CDD Board of Supervisors Regular Meeting.*

20 **SECOND ORDER OF BUSINESS – Audience Comments – (limited to 3 minutes per individual for**
21 *agenda items – Supervisors will respond during agenda item presentation)*

22 There being none, the next item followed.

23 **THIRD ORDER OF BUSINESS – Staff Reports**

24 A. District Engineer

- 25 ➤ Exhibit 1: Consideration of Work Authorization 2022-02 – Special Districts Stormwater
26 20-Year Needs Analysis

27 The District Engineer explained that all Special Districts were now required to provide a
28 stormwater 20-year needs analysis report. Mr. Pekarek asked the District Engineer to
29 provide an estimate of the length of the District’s underground culvert.

30 Mr. Pekarek indicated that he would execute the filing for the stormwater needs analysis
31 and that he would provide the District Engineer with the required information.

32 The District Engineer stated that the Public Facilities Report would be completed by the
33 first week of February. Mr. Pekarek requested that the District Engineer provide him with
34 the previous Public Facilities Report before any work was to begin on the updated report.

- 35 ➤ Discussion of Pond 20 Inlet D308 Remediation Plan

36 The District Engineer informed the Board that no bids were received for the remediation
37 plan. Mr. Houppermans noted that one firm was in the process of working on a bid.

38 Mr. Pekarek discussed the causes of the Inlet D308 issue. He suggested removing excess
39 dirt and replacing this with sand. He recommended using seed mat instead of sod to avoid
40 this problem reoccurring in the future. He expressed that he would like to change the plan
41 to cap off the 2 culverts in this area.

42 Mr. Houppermans requested for a detail to be created and given to the contractor to ensure
 43 that the concrete does not sink and to clarify the scope for the contractor. In response to a
 44 comment from Mr. Houppermans, the District Engineer confirmed that he would be open
 45 to working with the contract to save the District money.

46 B. District Counsel

47 Mr. Clark requested that the Board consider and adopt Resolution 2022-02. He explained that this
 48 resolution would replace Maik Aagaard with Howard McGaffney for Assistant Treasurer. He
 49 mentioned that additional changes would be proposed at a future meeting.

50 On a MOTION by Mr. Pekarek, SECONDED by Mr. Houppermans, WITH ALL IN FAVOR, the Board
 51 adopted **Resolution 2022-02**, Appointing Assistant Treasurer and Removing the Prior Assistant Treasurer,
 52 for the Cascades at Groveland Community Development District.

53 Following the motion, Mr. Clark provided an update regarding a requested demand letter to
 54 Rizzetta & Company on the lot payment issue. He explained that the accounting department was
 55 still in the process of determining if there were any additional mistakes to mention in the demand
 56 letter. He recommended that the Board not pursue further action beyond sending the demand letter,
 57 unless the problem were to escalate.

58 Mr. Clark provided a follow-up regarding developer assessment counts. He stated that he had
 59 received the additional information that he had requested after the October meeting but that his
 60 opinion had remained unchanged.

61 C. District Manager

62 Mr. McInnes provided an update regarding staffing issues at DPFPG. He stated that Patricia Thibault
 63 had submitted her resignation. Mr. McInnes additionally reviewed his work experience, noting that
 64 he had 34 years of experience of working in state government with 11 years of experience in local
 65 government.

66 **FOURTH ORDER OF BUSINESS – Business Administration**

67 A. Exhibit 2: Consideration for Approval – The Minutes of the Board of Supervisors Regular Meeting
 68 Held October 20, 2021

69 Mr. Pekarek indicated that the motion for Lines 87 through 90 should have been for \$2,090.00, not
 70 \$2,557.20. He explained that he had provided an incorrect number for debt service payoff for
 71 estoppel letters.

72 On a MOTION by Mr. Pekarek, SECONDED by Mr. Houppermans, WITH ALL IN FAVOR, the Board
 73 approved the Minutes of the Board of Supervisors Regular Meeting Held October 20, 2021 and directed
 74 DPFPG to indicate \$2,090.00 on any of their estoppel letters as the amount that would be required to be paid
 75 and received by DPFPG by February 28, for the Cascades at Groveland Community Development District.

76 *(Mr. Hession joined the meeting in progress at approximately 2:41 p.m.)*

77 Following the motion, Mr. Pekarek pointed out that Lines 112 through 113 should read “branches
 78 overhanging CDD property were cut”, not “roots of the tree removed.”

79 On a MOTION by Mr. Pekarek, SECONDED by Mr. Martin, WITH ALL IN FAVOR, the Board approved
 80 the Minutes of the Board of Supervisors Regular Meeting Held October 20, 2021, as amended, for the
 81 Cascades at Groveland Community Development District.

82 B. Exhibit 3: Consideration for Approval – The Minutes of the Board of Supervisors Regular Meeting
83 Held November 17, 2021

84 Mr. McInnes recalled that there had been a question on whether a work order had been approved
85 and confirmed that the work order had been approved according to the meeting minutes. Discussion
86 ensued regarding the costs for the 10-year stormwater needs analysis.

87 On a MOTION by Mr. Houppermans, SECONDED by Mr. Hession, WITH ALL IN FAVOR, the Board
88 approved the Minutes of the Board of Supervisors Regular Meeting Held November 17, 2021 for the
89 Cascades at Groveland Community Development District.

90 C. Exhibit 4: Consideration for Acceptance – The December 2021 Unaudited Financial Report

91 Mr. Pekarek requested that future balance sheets indicate the amount of outstanding debt as a
92 footnote.

93 On a MOTION by Mr. Hession, SECONDED by Mr. Martin, WITH ALL IN FAVOR, the Board accepted
94 the December 2021 Unaudited Financial Report for the Cascades at Groveland Community Development
95 District.

96 **FIFTH ORDER OF BUSINESS – Business Items**

97 A. Discussion of Revised Pond Payoff Amount for Payoffs Prior to 03/01/22

98 This item was already discussed.

99 B. Discussion of Status of Audit of Number of Series Bond Lots

100 This item was already discussed.

101 **SIXTH ORDER OF BUSINESS – Supervisors Requests**

102 There being none, the next item followed.

103 **SEVENTH ORDER OF BUSINESS – Audience Comments – New Business – (limited to 3 minutes per
104 individual for non-agenda items)**

105 There being none, the next item followed.

106 **EIGHTH ORDER OF BUSINESS – Adjournment**

107 Mr. McInnes asked for final questions, comments, or corrections before requesting a motion to
108 adjourn the meeting. There being none, Mr. Houppermans made a motion to adjourn the meeting.

109 On a MOTION by Mr. Houppermans, SECONDED by Mr. Hession, WITH ALL IN FAVOR, the Board
110 adjourned the meeting at 2:54 p.m. for the Cascades at Groveland Community Development District.

111 **Each person who decides to appeal any decision made by the Board with respect to any matter considered
112 at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,
113 including the testimony and evidence upon which such appeal is to be based.*

114 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
115 meeting held on April 20, 2022.**

116

Signature

Signature

Printed Name

Printed Name

117 **Title:** **Secretary** **Assistant Secretary**

Title: **Chairman** **Vice Chairman**

EXHIBIT 3

Cascades At Groveland Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022

Cascades At Groveland CDD
Balance Sheet
March 31, 2022

	GENERAL FUND	RESERVE FUND	DEBT SERVICE SERIES 2017	CONSOLIDATED TOTAL
1 ASSETS:				
3 CASH - HANCOCK WHITNEY	\$ 578,276	\$ 41,186	\$ -	\$ 619,462
4 INVESTMENTS - FIDELITY	-	-	-	-
5 INVESTMENTS:				
6 REVENUE FUND	-	-	16,304	16,304
7 INTEREST FUNDS	-	-	2	2
8 COI	-	-	-	-
9 SINKING FUNDS	-	-	-	-
10 PREPAYMENT	-	-	6,331	6,331
11 RESERVE	-	-	49,924	49,924
12 ACCOUNTS RECEIVABLE	-	-	-	-
13 ASSESSMENTS RECEIVABLE	4,957	-	27,656	32,614
14 OTHER ASSESSMENTS RECEIVABLE	2,131	-	7,904	10,034
15 DUE FROM GF	-	40,123	496,849	536,972
16 PREPAID ITEMS	-	-	-	-
17 DEPOSITS	-	-	-	-
18 TOTAL ASSETS	\$ 585,364	\$ 81,309	\$ 604,971	\$ 1,271,642
19				
20 LIABILITIES:				
22 ACCOUNTS PAYABLE	\$ -	\$ -	\$ -	\$ -
23 DUE TO DEBT SERVICE SERIES 2017	496,849	-	-	496,849
24 DUE TO RESERVE	40,123	-	-	40,123
25 DEFERRED REVENUE	4,957	-	27,656	32,614
26 ACCRUED EXPENSES	390	-	-	390
27				
28 FUND EQUITY:				
30 RESTRICTED FOR:				
31 DEBT SERVICE	-	-	-	-
32 CAPITAL PROJECTS	-	-	-	-
33 UNASSIGNED:	43,045	81,309	577,314	701,668
34				
35 TOTAL LIABILITIES & FUND EQUITY	\$ 585,364	\$ 81,309	\$ 604,971	\$ 1,271,643

Bonds outstanding from debt service series 2021: \$2,798,000

Note: GASB 34 government wide financial statements are available in the annual independent audit of the District. The audit is available on the website and upon request.

Cascades At Groveland CDD

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period from October 1, 2021 through March 31, 2022

	FY2021 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
1 REVENUE				
2				
3 ASSESSMENT ON ROLL (NET)	\$ 92,290	\$ 46,145	\$ 88,526	\$ 42,381
4 FUND BALANCE FORWARD	4,580	-	-	-
5 INTEREST REVENUE	-	-	-	-
6 MISCELLANEOUS REVENUE	-	-	3,273	3,273
7 FUNDS TRANSFER FROM FIDELITY	-	-	-	-
8 TOTAL REVENUE	96,870	46,145	91,800	45,655
9				
10 EXPENDITURES				
11				
12 ADMINISTRATIVE				
13 BOARD OF SUPERVISORS	-	-	-	-
14 ADMINISTRATIVE SERVICES	3,000	1,500	1,500	-
15 DISTRICT MANAGEMENT	7,000	3,500	3,500	-
16 DISTRICT ENGINEER	3,000	1,500	1,205	295
17 DISCLOSURE REPORT	2,000	1,000	-	1,000
18 TRUSTEE FEES	4,140	2,070	-	2,070
19 ASSESSMENT ROLL	4,000	2,000	2,000	-
20 FINANCIAL AND REVENUE COLLECTIONS	3,200	1,600	1,600	-
21 ACCOUNTING SERVICES	11,300	5,650	6,065	(415)
22 AUDITING SERVICES	3,700	1,850	-	1,850
23 ARBITRAGE	500	250	-	250
24 PUBLIC OFFICIALS LIABILITY INSURANCE	1,700	1,700	2,877	(1,177)
25 LEGAL ADVERTISING	1,500	750	314	436
26 DUES, LICENSES, FEES	175	175	175	-
27 TAX COLLECTOR	50	25	-	25
28 WEBSITE HOSTING	2,500	2,015	769	1,246
29 DISTRICT COUNSEL	5,000	2,500	5,993	(3,493)
30 MISC CHARGES	-	-	293	(293)
31 TOTAL ADMINISTRATIVE	52,765	28,085	26,290	5,581
32				
33 INSURANCE				
34 INSURANCE (Liability, Property & Casualty)	1,800	1,800	5,000	(3,200)
35 TOTAL INSURANCE	1,800	1,800	5,000	(3,200)
36				
37 FIELD OPERATIONS				
38 DRY RETENTION POND MAINTENANCE	42,305	21,153	20,674	478
39 MISCELLANEOUS FIELD EXPENSE	-	-	-	-
40 TOTAL FIELD OPERATIONS	42,305	21,153	20,674	478
41				
42 TOTAL EXPENDITURES	96,870	51,038	51,964	2,859
43				
44 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(4,893)	39,835	48,513
45				
46 FUND BALANCE - BEGINNING	417,343	-	3,209	-
47 DECREASE IN FUND BALANCE	-	-	-	-
48 INCREASE IN RESERVE	23,600	-	-	-
49 FUND BALANCE - ENDING	\$ 440,943	\$ (4,893)	\$ 43,045	\$ 48,513

**CASCADES AT GROVELAND CDD
RESERVE**

For the period from October 1, 2021 through March 31, 2022

	FY 2021 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
1 REVENUE				
2 ASSESSMENTS - ON-ROLL (Gross)	\$ -	\$ -	\$ -	\$ -
3 ASSESSMENTS - ON-ROLL EXCESS FEES	-	-	-	-
4 FUND BALANCE FORWARD	10,000	-	-	-
5 INTEREST - INVESTMENT	-	-	1	1
6 DISCOUNT	-	-	-	-
7 TOTAL REVENUE	10,000	-	1	1
8				
9 EXPENDITURES			-	
10				
19 TOTAL EXPENDITURES	-	-	-	-
20				
21 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	10,000	-	1	1
22				
23 OTHER FINANCING SOURCES (USES)				
24 TRANSFER IN	-	-	-	-
25 TRANSFER OUT (USES)	-	-	(1)	(1)
26 TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1)	(1)
27				
28 NET CHANGE IN FUND BALANCE	10,000	-	0	0
29				
30 FUND BALANCE - BEGINNING	81,309	81,309	81,309	(0)
31 FUND BALANCE APPROPRIATED	-	-	-	-
32				
33 FUND BALANCE - ENDING	\$ 91,309	\$ 81,309	\$ 81,309	\$ (0)

Cascades At Groveland CDD
Debt Service - Series 2021
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period from October 1, 2021 through March 31, 2022

	FY 2021 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
1 REVENUE				
2 ASSESSMENTS - ON-ROLL (Gross)	\$ 514,900	\$ 205,960	\$ 488,631	\$ 282,671
3 SUPPLEMENTAL DEBT SERVICE ASSESSMENT	-	-	-	-
4 PREPAYMENT FUND DS	-	-	6,283	6,283
5 INTEREST - INVESTMENT	-	-	4	4
6 BOND PROCEEDS	-	-	-	-
7 TOTAL REVENUE	<u>514,900</u>	<u>205,960</u>	<u>494,918</u>	<u>288,958</u>
8				
9				
10 EXPENDITURES				
11				
12 ANNUAL DEBT SERVICE OBLIGATION	514,900	52,220	52,220	-
13 SUPPLEMENTAL DEBT SERVICE	-	-	-	-
19 TOTAL EXPENDITURES	<u>514,900</u>	<u>52,220</u>	<u>52,220</u>	<u>-</u>
20				
21 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	153,740	442,698	288,958
22				
23 OTHER FINANCING SOURCES (USES)				
24 TRANSFER IN	-	-	-	-
25 TRANSFER OUT (USES)	-	-	-	-
26 TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
27				
28 NET CHANGE IN FUND BALANCE	-	153,740	442,698	288,958
29				
30 FUND BALANCE - BEGINNING	134,616	134,616	134,616	-
31 FUND BALANCE APPROPRIATED	-	-	-	-
32				
33 FUND BALANCE - ENDING	<u>\$ 134,616</u>	<u>\$ 288,356</u>	<u>\$ 577,314</u>	<u>\$ 288,958</u>

**Cascades At Groveland
Bank Reconciliation (GF)
March 31, 2022**

	Bank United
Balance Per Bank Statement	\$ 622,592.10
Plus: Deposits in Transit	
Less: Reserve Fund	(41,186.09)
Less: Outstanding Checks	(3,130.00)
Adjusted Bank Balance	\$ 578,276.01
Beginning Bank Balance Per Books	\$ 555,877.10
Cash Receipts	47,589.00
Cash Disbursements	(25,190.09)
Balance Per Books	\$ 578,276.01

**CASCADES AT GROVELAND CDD
CASH REGISTER
FY 2022**

Date	Num	Name	Memo	Receipts	Disbursements	Balance
10/01/2021						822.46
10/18/2021	1008	Clark & Albaugh, LLP			395.98	426.48
10/25/2021	1010	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual District Filing Fee FY 21/22		175.00	251.48
10/28/2021	2		To transfer funds from Fidelity to Hancock Whitney	40,000.00		40,251.48
10/28/2021			Service Charge		20.00	40,231.48
10/30/2021	122021ACH	Orlando Sentinel			535.75	39,695.73
11/04/2021	1011	EGIS Insurance & Risk Advisors	Insurance Polciy # 100121248 (FY 21/22)		5,000.00	34,695.73
11/04/2021	1013	Auto-Owners Insurance	Act # 011263332 (Full Pay)		2,877.00	31,818.73
11/04/2021	1014	Clark & Albaugh, LLP	Prof Services		3,130.00	28,688.73
11/04/2021	1015	Contours Landscape Solution, Inc.			12,657.68	16,031.05
11/04/2021	1016	Dewberry Engineers Inc.	Engineering Services		1,895.00	14,136.05
11/04/2021	1017	DPPG Mangement & Consulting			4,888.32	9,247.73
11/04/2021	1023	Clark & Albaugh, LLP	Prof Services/General Matter		1,449.51	7,798.22
11/04/2021	1024	Contours Landscape Solution, Inc.	Oct Gounds Maint Svc (Monthly Mowing)		3,164.42	4,633.80
11/16/2021			Tax Collections	11,026.49		15,660.29
11/17/2021	1025	InnerSync	Website Hosting		384.38	15,275.91
11/18/2021	1026	Dewberry Engineers Inc.	Engineering Services		1,205.00	14,070.91
11/18/2021			Tax Collections	19,663.48		33,734.39
12/01/2021	1027	InnerSync	Website Hosting		384.38	33,350.01
12/02/2021			Service Charge		20.00	33,330.01
12/02/2021			Funds Transfer	26,604.65		59,934.66
12/06/2021	1028	Clark & Albaugh, LLP	Prof Services/General Matter		600.00	59,334.66
12/06/2021	1029	DPPG Mangement & Consulting	Prof Mgmt Svcs-dec		2,444.16	56,890.50
12/06/2021			Tax Collections	339,506.85		396,397.35
12/13/2021	1030	Contours Landscape Solution, Inc.	dec Gounds Maint Svc (Monthly Mowing)		3,164.42	393,232.93
12/13/2021			Tax Collections	134,694.60		527,927.53
12/23/2021			Tax Collections	27,949.57		555,877.10
EoM December 2021				599,445.64	44,391.00	555,877.10
01/07/2022			Deposit	5,853.60		561,730.70
01/10/2022	1031	Clark & Albaugh, LLP	Prof Services/General Matter		230.00	561,500.70
01/10/2022	1032	Terri Wells	Reimb for overpayment of bond to prev mgmt company		213.00	561,287.70
01/11/2022	1033	InnerSync	Website Hosting		384.38	560,903.32
01/13/2022			Tax Collections	15,624.44		576,527.76
01/31/2022	1034	Contours Landscape Solution, Inc.	Grounds Maint and pond/landscape installation		4,409.29	572,118.47
01/31/2022	1035	DPPG Mangement & Consulting			4,888.32	567,230.15
02/07/2022	1036	Contours Landscape Solution, Inc.	feb Gounds Maint Svc (Monthly Mowing)		3,354.29	563,875.86
02/11/2022	1037	Clark & Albaugh, LLP	Prof Services/General Matter		3,165.00	560,710.86
02/23/2022	1038	DPPG Mangement & Consulting	WWE - Shima Pakzadian to Terri Wells		39.92	560,670.94
02/28/2022			Tax Collections	21,028.00		581,698.94
03/07/2022	1039	Clark & Albaugh, LLP	Prof Services/General Matter		200.00	581,498.94
03/07/2022	1040	DPPG Mangement & Consulting	Prof Mgmt Svcs-Feb 2022		2,444.16	579,054.78
03/09/2022	1041	DPPG Mangement & Consulting	Prof Mgmt Svcs-March 22		2,444.16	576,610.62
03/09/2022	1042	Contours Landscape Solution, Inc.	March 22 Gounds Maint Svc (Monthly Mowing)		3,417.57	573,193.05
03/22/2022			Tax Collections	5,082.96		578,276.01
EoM March 2022				47,589.00	25,190.09	578,276.01

EXHIBIT 4

RESOLUTION 2022-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3), FLORIDA STATUTES, AND REQUESTING THAT THE LAKE COUNTY SUPERVISOR OF ELECTIONS BEGIN CONDUCTING THE DISTRICT'S GENERAL ELECTIONS; PROVIDING FOR COMPENSATION; SETTING FORTH THE TERMS OF OFFICE; AUTHORIZING NOTICE OF THE QUALIFYING PERIOD; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE

WHEREAS, the Cascades at Groveland Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Lake County, Florida; and

WHEREAS, the Board of Supervisors ("Board") of Cascades at Groveland Community Development District seeks to implement section 190.006(3), *Florida Statutes*, and to instruct the Lake County Supervisor of Elections ("Supervisor") to conduct the District's General Election ("General Election").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

1. **GENERAL ELECTION SEATS.** Seat 4, currently held by William Houppermans, and Seat 5, currently held by Alan Martin, are scheduled for the General Election in November 2022. The District Manager is hereby authorized to notify the Supervisor of Elections as to what seats are subject to General Election for the current election year, and for each subsequent election year.

2. **QUALIFICATION PROCESS.** For each General Election, all candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Lake County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

3. **COMPENSATION.** Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

4. **TERM OF OFFICE.** The term of office for the individuals to be elected to the Board in the General Election is four years. The newly elected Board members shall assume office on the second Tuesday following the election.

5. **REQUEST TO SUPERVISOR OF ELECTIONS.** The District hereby requests the Supervisor to conduct the District's General Election in November, 2022, and for each subsequent General Election unless otherwise directed by the District's Manager. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

6. **PUBLICATION.** The District Manager is directed to publish a notice of the qualifying period for each General Election, in a form substantially similar to Exhibit A attached hereto.

7. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

8. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 20TH DAY OF APRIL, 2022.

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT DISTRICT**

CHAIR/VICE CHAIR, BOARD OF SUPERVISORS

ATTEST:

SECRETARY/ASSISTANT SECRETARY

Exhibit A

**NOTICE OF QUALIFYING PERIOD FOR CANDIDATES FOR THE BOARD OF SUPERVISORS
OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the Cascades at Groveland Community Development District will commence at noon on June 13, 2022, and close at noon on June 17, 2022. Candidates must qualify for the office of Supervisor with the Lake County Supervisor of Elections located at 1898 E. Burleigh Blvd., Tavares, FL, 32778 , (352) 343-9734. All candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a qualified elector of the District. A qualified elector is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Lake County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

The Cascades at Groveland Community Development District has two (2) seats up for election, specifically seats 4 and 5. Each seat carries a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on November 8, 2022, in the manner prescribed by law for general elections.

For additional information, please contact the Lake County Supervisor of Elections.

District Manager

Cascades at Groveland Community Development District

EXHIBIT 5

RESOLUTION 2022-04

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF CASCADES
AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
APPOINTING AND REMOVING OFFICERS OF THE DISTRICT, AND
PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, Cascades at Groveland Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Lake County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to appoint and remove Officers of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF
CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. David C. McInnes is appointed Secretary.

Section 2. Johanna Lee is appointed Treasurer.

Section 3. This Resolution supersedes any prior appointments made by the Board for Secretary and Treasurer. Patricia Thibault is hereby removed as Secretary and Treasurer.

Section 4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 20th DAY OF APRIL, 2022.

**CASCADES AT
GROVELAND COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN / VICE-CHAIRMAN

ATTEST:

SECRETARY / ASSISTANT SECRETARY

EXHIBIT 6

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ACTUAL THROUGH 3/31/2022	FY 2022 PROJECTED THROUGH 9/30/2022	FY 2022 ACTUAL & PROJECTED TOTAL	FY 2022 ADOPTED	2023 PROPOSED	VARIANCE FY 2022 ADOPTED & FY 2023 PROPOSED
REVENUE						
O&M ASSESSMENT COLLECTION	\$ 88,526	\$ 3,764	\$ 92,290	\$ 92,290	\$ 99,605	\$ 7,315
FUND BALANCE FORWARD			-	4,580		(4,580)
INTEREST	-	\$ -	-	\$ -		-
MISCELLANEOUS REVENUE	3,273	-	3,273	-		
TOTAL REVENUE	91,799	3,764	95,563	96,870	99,605	2,735
EXPENDITURES						
LEGISLATIVE						
SUPERVISOR FEES			-	-	-	-
FINANCIAL & ADMINISTRATIVE						
ADMINISTRATIVE SERVICES	1,500	1,500	3,000	3,000	2,400	(600)
DISTRICT MANAGEMENT	3,500	3,500	7,000	7,000	9,805	2,805
DISTRICT ENGINEER	1,205	1,795	3,000	3,000	3,000	-
DISCLOSURE REPORT	-	2,000	2,000	2,000	1,200	(800)
TRUSTEE FEES	-	4,140	4,140	4,140	4,140	-
FINANCIAL & REVENUE COLLECTION & ASSESSMENTS	1,600	1,600	3,200	3,200	6,005	2,805
ASSESSMENT ROLL	2,000	2,000	4,000	4,000	-	(4,000)
ACCOUNTING SERVICES	6,065	5,235	11,300	11,300	8,405	(2,895)
AUDITING SERVICES	-	-	-	3,700	3,600	(100)
ARBITRAGE REBATE CALCULATION	-	-	-	500	500	-
PUBLIC OFFICIALS LIABILITY INSURANCE	2,877	-	2,877	1,700	2,531	831
LEGAL ADVERTISING	314	400	714	1,500	1,500	-
DUES, LICENSES & FEES	175	-	175	175	175	-
TAX COLLECTOR/PROPERTY APPRIASER FEES	-	50	50	50	50	-
WEBSITE HOSTING, MAINTENANCE, BACKUP	769	1,731	2,500	2,500	2,500	-
MISCELLANEOUS CHARGES	290	-	290	-	-	-
LEGAL COUNSEL						
DISTRICT COUNSEL	5,993	2,000	7,993	5,000	5,000	-
ADMIN SUBTOTAL	26,288	25,951	52,239	52,765	50,811	(1,954)
FIELD EXPENDITURES						
STORMWATER CONTROL						
DRY RETENTION POND MAINTENANCE	20,674	23,400	44,074	42,305	45,700	3,395
OTHER PHYSICAL ENVIORNMENT						
GENERAL LIABILITY INSURANCE	5,000	-	5,000	1,800	3,094	1,294
FIELD OPERATIONS SUBTOTAL	25,674	23,400	49,074	44,105	48,794	4,689
TOTAL EXPENDITURES	51,962	49,351	101,313	96,870	99,605	2,735
EXCESS OF REVENUES OVER (UNDER) EXPEND.	\$ 39,837	\$ (45,587)	\$ (5,750)	\$ -	\$ -	\$ -

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
CONTRACT SUMMARY

	FINANCIAL STATEMENT CATEGORY	ANNUAL AMOUNT	COMMENTS/SCOPE OF SERVICE
1	EXPENDITURES		
2	LEGISLATIVE		
3	SUPERVISOR FEES	-	Supervisors waive compensation
4	FINANCIAL & ADMINISTRATIVE		
5	ADMINISTRATIVE SERVICES	2,400	Per DPGF Contract dated 6/21/2021
6	DISTRICT MANAGEMENT	9,805	Per DPGF Contract dated 6/21/2021 + 500 for miscellaneous
7	DISTRICT ENGINEER	3,000	
8	DESSEMINATION AGENT & DISCLOSURE REPORT	1,200	Per DPGF Contract dated 6/21/2021
9	TRUSTEE FEES	4,140	MAINTAINED AT SAME APPROX RATE
10	FINANCIAL & REVENUE COLLECTION & ASSESSMENTS	6,005	Per DPGF Contract dated 6/21/2021
11	ASSESSMENT ROLL	-	
12	ACCOUNTING SERVICES	8,405	Per DPGF Contract dated 6/21/2021
13	AUDITING SERVICES	3,600	Contract with DMHB for FY ending 9/30/2021-9/30/2023
14	ARBITRAGE REBATE CALCULATION	500	\$500 PER BOND ISSUANCE ANNUALLY; Contract with LLS Tax Solution, Inc. for annual bond years ending 3/31/2020-3/31/2022. New engagement letter on April agenda.
15	PUBLIC OFFICALS LIABILITY INSURANCE	2,531	Egis quote
16	LEGAL ADVERTISING	1,500	
17	DUES, LICENSES & FEES	175	FEE PAYABLE TO STATE ANNUALLY
18	TAX COLLECTOR/PROPERTY APPRIASER FEES	50	
19	WEBSITE HOSTING, MAINTENANCE, BACKUP	2,500	
20	LEGAL COUNSEL		
21	DISTRICT COUNSEL	5,000	Contract with Clark and Albaugh LLP; no specific expiration date; 3/25/2022: confirmed with DC
22			
23	ADMIN SUBTOTAL	50,811	
24			
25	FIELD EXPENDITURES		
26	STORMWATER CONTROL		
27	DRY RETENTION POND MAINTENANCE	45,700	CURRENT CONTOURS AGREEMENT; contract expires on 7/14/2023 (\$42,644 + \$3000 for fuel)
28	OTHER PHYSICAL ENVIORNMENT		
29	GENERAL LIABILITY INSURANCE	3,094	Egis quote
30			
31	FIELD OPERATIONS SUBTOTAL	48,794	
32			
33	TOTAL EXPENDITURES	99,605	

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
ASSESSMENT ALLOCATION**

TOTAL O&M BUDGET	\$99,605.00
COLLECTION COSTS	\$2,119.26
EARLY PAYMENT DISCOUNT	\$4,238.51
TOTAL GROSS O&M ASSESSMENT	\$105,962.77

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			ANNUAL ASSESSMENTS PER UNIT		
	O&M	SERIES 2021 DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	O&M ⁽²⁾	SERIES 2021 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
PLATTED RESIDENTIAL UNIT	1145	1062	1.0	1145.0	\$105,962.77	\$92.54	\$496.37	\$588.92
	1145	1062		1145.0	\$105,962.77			
					LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):			-\$6,357.77
					Net Revenue to be Collected			\$99,605.00

	ANNUAL ASSESSMENTS PER UNIT		
	FY 2022	FY 2023	VARIANCE
OPERATIONS & MAINTENANCE	\$85.75	\$92.54	\$6.80
DEBT SERVICE	\$496.37	\$496.37	\$0.00
TOTAL CDD ASSESSMENT	\$582.12	\$588.92	\$6.80

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Lake County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2022 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
DEBT SERVICE REQUIREMENTS**

	Series 2021
REVENUES	
SPECIAL ASSESSMENTS (NET)	\$ 499,240
TOTAL REVENUES	499,240
EXPENDITURES	
INTEREST EXPENSE	
5/1/2023	23,510
11/1/2023	18,950
PRINCIPAL EXPENSE	
5/1/2023	456,000
TOTAL EXPENDITURES	498,460
EXCESS OF REVENUES OVER EXPENDITURES	\$ 780

NET DEBT SERVICE	\$ 499,240.00
COLLECTION COST & EARLY PMT. DISCOUNT	\$ 31,866.38
GROSS DEBT SERVICE ASSESSMENTS	\$ 531,106.38

The Cascades at Groveland CDD
Capital Improvement Revenue Refunding Bond Series 2021
Assessment Schedule

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
11/1/2021						2,798,000
5/1/2022	447,000	2.000%	27,980	474,980		2,351,000
11/1/2022	-	2.000%	23,510	23,510	498,490	2,351,000
5/1/2023	456,000	2.000%	23,510	479,510		1,895,000
11/1/2023	-	2.000%	18,950	18,950	498,460	1,895,000
5/1/2024	466,000	2.000%	18,950	484,950		1,429,000
11/1/2024	-	2.000%	14,290	14,290	499,240	1,429,000
5/1/2025	475,000	2.000%	14,290	489,290		954,000
11/1/2025	-	2.000%	9,540	9,540	498,830	954,000
5/1/2026	484,000	2.000%	9,540	493,540		470,000
11/1/2026	-	2.000%	4,700	4,700	498,240	470,000
5/1/2027	470,000	2.000%	4,700	474,700	474,700	-
Total	2,798,000		169,960	2,967,960	2,967,960	

MAXIMUM ANNUAL DEBT SERVICE: \$499,240

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

EXHIBIT 7

RESOLUTION 2022-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of The Cascades at Groveland Community Development District (“**District**”) prior to June 15, 2022, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT:

1. PROPOSED BUDGET APPROVED. The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. SETTING A PUBLIC HEARING. A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: July 20, 2022

HOUR: 2:00 P.M.

LOCATION: **Magnolia House Sports Pavilion, located at 100 Falling Acorn Avenue, Groveland, FL 34746**

3. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT. The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Groveland at least 60 days prior to the hearing set above.

4. POSTING OF PROPOSED BUDGET. In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and it shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20th DAY OF APRIL, 2022.

ATTEST:

**CASCADES AT GROVELAND
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By: _____
Its: _____

Exhibit A: FY 2022/2023 Proposed Annual Budget

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ACTUAL THROUGH 3/31/2022	FY 2022 PROJECTED THROUGH 9/30/2022	FY 2022 ACTUAL & PROJECTED TOTAL	FY 2022 ADOPTED	2023 PROPOSED	VARIANCE FY 2022 ADOPTED & FY 2023 PROPOSED
REVENUE						
O&M ASSESSMENT COLLECTION	\$ 88,526	\$ 3,764	\$ 92,290	\$ 92,290	\$ 99,605	\$ 7,315
FUND BALANCE FORWARD			-	4,580		(4,580)
INTEREST	-	\$ -	-	\$ -		-
MISCELLANEOUS REVENUE	3,273	-	3,273	-		
TOTAL REVENUE	91,799	3,764	95,563	96,870	99,605	2,735
EXPENDITURES						
LEGISLATIVE						
SUPERVISOR FEES			-	-	-	-
FINANCIAL & ADMINISTRATIVE						
ADMINISTRATIVE SERVICES	1,500	1,500	3,000	3,000	2,400	(600)
DISTRICT MANAGEMENT	3,500	3,500	7,000	7,000	9,805	2,805
DISTRICT ENGINEER	1,205	1,795	3,000	3,000	3,000	-
DISCLOSURE REPORT	-	2,000	2,000	2,000	1,200	(800)
TRUSTEE FEES	-	4,140	4,140	4,140	4,140	-
FINANCIAL & REVENUE COLLECTION & ASSESSMENTS	1,600	1,600	3,200	3,200	6,005	2,805
ASSESSMENT ROLL	2,000	2,000	4,000	4,000	-	(4,000)
ACCOUNTING SERVICES	6,065	5,235	11,300	11,300	8,405	(2,895)
AUDITING SERVICES	-	-	-	3,700	3,600	(100)
ARBITRAGE REBATE CALCULATION	-	-	-	500	500	-
PUBLIC OFFICIALS LIABILITY INSURANCE	2,877	-	2,877	1,700	2,531	831
LEGAL ADVERTISING	314	400	714	1,500	1,500	-
DUES, LICENSES & FEES	175	-	175	175	175	-
TAX COLLECTOR/PROPERTY APPRIASER FEES	-	50	50	50	50	-
WEBSITE HOSTING, MAINTENANCE, BACKUP	769	1,731	2,500	2,500	2,500	-
MISCELLANEOUS CHARGES	290	-	290	-	-	-
LEGAL COUNSEL						
DISTRICT COUNSEL	5,993	2,000	7,993	5,000	5,000	-
ADMIN SUBTOTAL	26,288	25,951	52,239	52,765	50,811	(1,954)
FIELD EXPENDITURES						
STORMWATER CONTROL						
DRY RETENTION POND MAINTENANCE	20,674	23,400	44,074	42,305	45,700	3,395
OTHER PHYSICAL ENVIORNMENT						
GENERAL LIABILITY INSURANCE	5,000	-	5,000	1,800	3,094	1,294
FIELD OPERATIONS SUBTOTAL	25,674	23,400	49,074	44,105	48,794	4,689
TOTAL EXPENDITURES	51,962	49,351	101,313	96,870	99,605	2,735
EXCESS OF REVENUES OVER (UNDER) EXPEND.	\$ 39,837	\$ (45,587)	\$ (5,750)	\$ -	\$ -	\$ -

CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
CONTRACT SUMMARY

	FINANCIAL STATEMENT CATEGORY	ANNUAL AMOUNT	COMMENTS/SCOPE OF SERVICE
1	EXPENDITURES		
2	LEGISLATIVE		
3	SUPERVISOR FEES	-	Supervisors waive compensation
4	FINANCIAL & ADMINISTRATIVE		
5	ADMINISTRATIVE SERVICES	2,400	Per DPFPG Contract dated 6/21/2021
6	DISTRICT MANAGEMENT	9,805	Per DPFPG Contract dated 6/21/2021 + 500 for miscellaneous
7	DISTRICT ENGINEER	3,000	
8	DESSEMINATION AGENT & DISCLOSURE REPORT	1,200	Per DPFPG Contract dated 6/21/2021
9	TRUSTEE FEES	4,140	MAINTAINED AT SAME APPROX RATE
10	FINANCIAL & REVENUE COLLECTION & ASSESSMENTS	6,005	Per DPFPG Contract dated 6/21/2021
11	ASSESSMENT ROLL	-	
12	ACCOUNTING SERVICES	8,405	Per DPFPG Contract dated 6/21/2021
13	AUDITING SERVICES	3,600	Contract with DMHB for FY ending 9/30/2021-9/30/2023
14	ARBITRAGE REBATE CALCULATION	500	\$500 PER BOND ISSUANCE ANNUALLY; Contract with LLS Tax Solution, Inc. for annual bond years ending 3/31/2020-3/31/2022. New engagement letter on April agenda.
15	PUBLIC OFFICALS LIABILITY INSURANCE	2,531	Egis quote
16	LEGAL ADVERTISING	1,500	
17	DUES, LICENSES & FEES	175	FEE PAYABLE TO STATE ANNUALLY
18	TAX COLLECTOR/PROPERTY APPRIASER FEES	50	
19	WEBSITE HOSTING, MAINTENANCE, BACKUP	2,500	
20	LEGAL COUNSEL		
21	DISTRICT COUNSEL	5,000	Contract with Clark and Albaugh LLP; no specific expiration date; 3/25/2022: confirmed with DC
22			
23	ADMIN SUBTOTAL	50,811	
24			
25	FIELD EXPENDITURES		
26	STORMWATER CONTROL		
27	DRY RETENTION POND MAINTENANCE	45,700	CURRENT CONTOURS AGREEMENT; contract expires on 7/14/2023 (\$42,644 + \$3000 for fuel)
28	OTHER PHYSICAL ENVIORNMENT		
29	GENERAL LIABILITY INSURANCE	3,094	Egis quote
30			
31	FIELD OPERATIONS SUBTOTAL	48,794	
32			
33	TOTAL EXPENDITURES	99,605	

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
ASSESSMENT ALLOCATION**

TOTAL O&M BUDGET	\$99,605.00
COLLECTION COSTS	\$2,119.26
EARLY PAYMENT DISCOUNT	\$4,238.51
TOTAL GROSS O&M ASSESSMENT	\$105,962.77

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			ANNUAL ASSESSMENTS PER UNIT		
	O&M	SERIES 2021 DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	TOTAL O&M BUDGET	O&M ⁽²⁾	SERIES 2021 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
PLATTED RESIDENTIAL UNIT	1145	1062	1.0	1145.0	\$105,962.77	\$92.54	\$496.37	\$588.92
	1145	1062		1145.0	\$105,962.77			
					LESS: Lake County Collection Costs (2%) and Early Payment Discounts (4%):			-\$6,357.77
					Net Revenue to be Collected			\$99,605.00

	FY 2022	VARIANCE
OPERATIONS & MAINTENANCE	\$85.75	\$6.80
DEBT SERVICE	\$496.37	\$0.00
TOTAL CDD ASSESSMENT	\$582.12	\$6.80

⁽¹⁾ Reflects the total number of lots with Series 2021 debt outstanding.

⁽²⁾ Reflects O&M assessment per unit approved by the Board of Supervisors.

⁽³⁾ Annual debt service assessments per unit adopted in connection with the Series 2021 refunding bond issuance. Annual Assessments includes principal, interest, Lake County collection costs and early payment discounts.

⁽⁴⁾ Annual assessments that will appear on the November, 2022 Lake County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

**CASCADES AT GROVELAND COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022-2023 PROPOSED BUDGET
DEBT SERVICE REQUIREMENTS**

	Series 2021
REVENUES	
SPECIAL ASSESSMENTS (NET)	\$ 499,240
TOTAL REVENUES	499,240
EXPENDITURES	
INTEREST EXPENSE	
5/1/2023	23,510
11/1/2023	18,950
PRINCIPAL EXPENSE	
5/1/2023	456,000
TOTAL EXPENDITURES	498,460
EXCESS OF REVENUES OVER EXPENDITURES	\$ 780

NET DEBT SERVICE	\$ 499,240.00
COLLECTION COST & EARLY PMT. DISCOUNT	\$ 31,866.38
GROSS DEBT SERVICE ASSESSMENTS	\$ 531,106.38

The Cascades at Groveland CDD
Capital Improvement Revenue Refunding Bond Series 2021
Assessment Schedule

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
11/1/2021						2,798,000
5/1/2022	447,000	2.000%	27,980	474,980		2,351,000
11/1/2022	-	2.000%	23,510	23,510	498,490	2,351,000
5/1/2023	456,000	2.000%	23,510	479,510		1,895,000
11/1/2023	-	2.000%	18,950	18,950	498,460	1,895,000
5/1/2024	466,000	2.000%	18,950	484,950		1,429,000
11/1/2024	-	2.000%	14,290	14,290	499,240	1,429,000
5/1/2025	475,000	2.000%	14,290	489,290		954,000
11/1/2025	-	2.000%	9,540	9,540	498,830	954,000
5/1/2026	484,000	2.000%	9,540	493,540		470,000
11/1/2026	-	2.000%	4,700	4,700	498,240	470,000
5/1/2027	470,000	2.000%	4,700	474,700	474,700	-
Total	2,798,000		169,960	2,967,960	2,967,960	

MAXIMUM ANNUAL DEBT SERVICE: \$499,240

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

EXHIBIT 8



LLS Tax Solutions Inc.
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

March 25, 2022

Cascades at Groveland Community Development District
c/o DPF Management and Consulting, LLC
250 International Parkway, Suite 208
Lake Mary, Florida 32746

Thank you for choosing LLS Tax Solutions Inc. (“LLS Tax”) to provide arbitrage services to Cascades at Groveland Community Development District (“Client”) for the following bond issue. This Engagement Letter describes the scope of the LLS Tax services, the respective responsibilities of LLS Tax and Client relating to this engagement and the fees LLS Tax expects to charge.

- \$5,600,000 Cascades at Groveland Community Development District (City of Groveland, Florida) Capital Improvement Revenue Bonds, Series 2006

SCOPE OF SERVICES

The procedures that we will perform are as follows:

- Assist in calculation of the bond yield, unless previously computed and provided to us.
- Assist in determination of the amount, if any, of required rebate to the federal government.
- Issuance of a report presenting the cumulative results since the issue date of the issue of bonds.
- Preparation of necessary reports and Internal Revenue Service (“IRS”) forms to accompany any required payment to the federal government.

As a part of our engagement, we will read certain documents associated with each issue of bonds for which services are being rendered. We will determine gross proceeds of each issue of bonds based on the information provided in such bond documents. You will have sole responsibility for determining any other amounts not discussed in those documents that may constitute gross proceeds of each series of bonds for the purposes of the arbitrage requirements.

TAX POSITIONS AND REPORTABLE TRANSACTIONS

Because the tax law is not always clear, we will use our professional judgment in resolving questions affecting the arbitrage calculations. Unless you instruct us otherwise, we will take the reporting position most favorable to you whenever reasonable. Any of your bond issues may be selected for review by the IRS, which may not agree with our positions. Any proposed adjustments are subject to certain rights of appeal. Because of the lack of clarity in the law, we cannot provide assurances that the positions asserted by the IRS may not ultimately be sustained, which could result in the assessment

of potential penalties. You have the ultimate responsibility for your compliance with the arbitrage laws; therefore, you should review the calculations carefully.

The IRS and some states have promulgated “tax shelter” rules that require taxpayers to disclose their participation in “reportable transactions” by attaching a disclosure form to their federal and/or state income tax returns and, when necessary, by filing a copy with the Internal Revenue Service and/or the applicable state agency. These rules impose significant requirements to disclose transactions and such disclosures may encompass many transactions entered into in the normal course of business. Failure to make such disclosures will result in substantial penalties. In addition, an excise tax is imposed on exempt organizations (including state and local governments) that are a party to prohibited tax shelter transactions (which are defined using the reportable transaction rules). Client is responsible for ensuring that it has properly disclosed all “reportable transactions” and, where applicable, complied with the excise tax provision. The LLS Tax services that are the subject of this Engagement Letter do not include any undertaking by LLS Tax to identify any reportable transactions that have not been the subject of a prior consultation between LLS Tax and Client. Such services, if desired by Client, will be the subject of a separate engagement letter. LLS Tax may also be required to report to the IRS or certain state tax authorities certain tax services or transactions as well as Client’s participation therein. The determination of whether, when and to what extent LLS Tax complies with its federal or state “tax shelter” reporting requirements will be made exclusively by LLS Tax. LLS Tax will not be liable for any penalties resulting from Client’s failure to accurately and timely file any required disclosure or pay any related excise tax nor will LLS Tax be held responsible for any consequences of its own compliance with its reporting obligations. Please note that any disclosure required by or made pursuant to the tax shelter rules is separate and distinct from any other disclosure that Client might be required to or choose to make with its tax returns (e.g., disclosure on federal Form 8275 or similar state disclosure).

PROFESSIONAL FEES AND EXPENSES

Our professional fees for the services listed above for the three annual bond years ending March 31, 2023, March 31, 2024, and March 31, 2025, is \$1,500, which is \$500 each year. We will bill you upon completion of our services. Our invoices are payable upon receipt. Additionally, you may request additional consulting services from us upon occasion; we will bill you for these consulting services at a beforehand agreed upon rate.

Unanticipated factors that could increase our fees beyond the estimate given above include the following (without limitation). Should any of these factors arise we will alert you before additional fees are incurred.

- Investment data provided by you is not in good order or is unusually voluminous.
- Proceeds of bonds have been commingled with amounts not considered gross proceeds of the bonds (if that circumstance has not previously been communicated to us).
- A review or other inquiry by the IRS with respect to an issue of bonds.

The Client (District) has the option to terminate this Agreement within ninety days of providing notice to LLS Tax Solutions Inc. of its intent.

ACCEPTANCE

You understand that the arbitrage services, report and IRS forms described above are solely to assist you in meeting your requirements for federal income tax compliance purposes. This Engagement Letter constitutes the entire agreement between Client and LLS Tax with respect to this engagement, supersedes all other oral and written representations, understandings or agreements relating to this engagement, and may not be amended except by the mutual written agreement of the Client and LLS Tax.

Please indicate your acceptance of this agreement by signing in the space provided below and returning a copy of this Engagement Letter to us. Thank you again for this opportunity to work with you.

Very truly yours,
LLS Tax Solutions Inc.

AGREED AND ACCEPTED:
Cascades at Groveland Community Development
District

By: Linda L. Scott
Linda L. Scott, CPA

By: _____
Print Name _____
Title _____
Date: _____